

The Savannah River Nuclear Solutions, LLC Defined Contribution Plan (also known as the SIP or the 401(k))

Coming soon: New investment options

The Savings and Pension Administrative Committee, working with our investment advisory firm Ennis Knupp, evaluates the investment options in the Savannah River Nuclear Solutions, LLC Defined Contribution Plan to determine the adherence to our overall investment strategy and to monitor the performance of the funds.

This ongoing evaluation has led us to make important changes to the investment lineup in the SIP. Effective April 1, 2011:

- The Vanguard Target Retirement 2055 Fund will be added to the ready-mixed portfolio.
- The Copper Rock Small Cap Growth Fund will be replaced with the Jennison U.S. Small Cap Equity Collective Trust.

Fund addition: Vanguard Target Retirement 2055 Fund

The lineup of ready-mixed portfolios within the SIP will be expanded to include the Vanguard Target Retirement 2055 Fund. The 2055 Fund expands Vanguard's target-date fund series to 12 funds.

About the 2055 Fund

As with Vanguard's other Target Retirement Funds, the 2055 Fund offers asset allocations that will automatically shift from aggressive to more conservative over time. The fund is designed for investors who plan to retire and leave the workforce in or about 2055 and withdraw funds gradually after the target year.

The 2055 Fund features are:

- **Annual gross expense ratio:** 0.19%.
- **Glide path (change in asset allocation mix):** Beginning with 90% stocks and 10% bonds, gradually shifting to more bonds over time, reaching a mix of 50% stocks and 50% bonds by the target retirement date of 2055.
- **Final allocation:** 30% stocks and 70% bonds (similar to that of the Target Retirement Income Fund) by 2062.
- **Investment mix:** Low-cost Vanguard index funds, which invest in 6,000-plus U.S. stocks and bonds and 2,000-plus developed and emerging market international stocks.

The target date investment is designed for investors expecting to retire around the year indicated in the product name (assumes a retirement at age 65). The asset allocation strategy generally becomes increasingly conservative as it approaches the target date and beyond. Investment risks change over time as the underlying investment asset allocation changes. The investment is subject to the volatility of the financial markets, including equity and fixed-income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after the target dates.

Fund change: Copper Rock Small Cap Growth Fund replaced by Jennison U.S. Small Cap Equity Collective Trust

Effective April 1, 2011, you will be able to invest in the Jennison U.S. Small Cap Equity Collective Trust.

On Thursday, **March 31, 2011**, any account balances invested in and/or future contributions directed to the Copper Rock Small Cap Growth Fund will automatically transfer or “map” to the Jennison U.S. Small Cap Equity Collective Trust.

In order to process this change, there will be a short transition period starting at **3:30 p.m. Eastern Time on March 30, 2011 and ending at 8:00 a.m. on April 1, 2011**. During this transition period, you will not be able to process transactions involving the Copper Rock Small Cap Growth Fund. You will continue to have full access to the other investments in your account.

If you do not want your existing balance and/or future contributions to be transferred as described above, you must affirmatively elect new investment options and allocations prior to March 30, 2011, at 3:30 p.m. Eastern Time, by logging in to your account. Log on to www.ibenefitcenter.com, click on the “Plans” tab and select “Change your investments” from the Quick Links menu. You may also call 1-866-288-3257 (toll-free), between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday–Friday, for personal assistance.

NOTE: The first time you log on to the [ibenefitcenter.com](http://www.ibenefitcenter.com) website, you will need to enter your User Name and Password. Your initial User Name will be your full Social Security number (SSN) without dashes and your initial Password will be your full date of birth (MMDDYY). You will then be prompted to change both your User Name and Password as part of the security process.

Jennison U.S. Small Cap Equity Collective Trust

Style: **Blend**

Geography: **Domestic**

The fund seeks to outperform the Russell 2000 Index over a one- to three-year period by investing in small-cap stocks, utilizing a bottom-up research approach. Blend products have the flexibility to invest in both growth and value stocks in varying proportions. At any given time, they may have a higher or lower risk/reward profile than growth investments or value investments. There is no assurance that the investment option will experience less volatility or greater reward. The securities of smaller, less well-known companies can be more volatile than those of larger companies. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe.

SIP investment lineup as of April 1, 2011

READY-MIXED PORTFOLIO OPTIONS

Vanguard Target Retirement 2055 Fund ^{NEW}
Vanguard Target Retirement 2050 Fund
Vanguard Target Retirement 2045 Fund
Vanguard Target Retirement 2040 Fund
Vanguard Target Retirement 2035 Fund
Vanguard Target Retirement 2030 Fund
Vanguard Target Retirement 2025 Fund
Vanguard Target Retirement 2020 Fund
Vanguard Target Retirement 2015 Fund
Vanguard Target Retirement 2010 Fund
Vanguard Target Retirement 2005 Fund
Vanguard Target Retirement Income Fund

MIX-YOUR-OWN PORTFOLIO OPTIONS

Growth

- BGI MSCI AC World ex-U.S. Index Fund
- Rainer Small/Mid Cap Equity Fund
- T. Rowe Price Institutional Large Cap Growth Fund

Blend

- Fidelity Puritan Fund
- Jennison U.S. Small Cap Equity Collective Trust ^{NEW}
- SSgA S&P 500 Index Fund
- Vanguard Total Stock Market Index Fund

Value

- SSgA Russell Large Cap Value Index Fund
- Vanguard REIT Index Fund
- Vanguard Selected Value Fund
- Vanguard Small Cap Value Index Fund

Income

- SSgA U.S. Bond Index Fund

Capital preservation funds

- Galliard Stable Value Fund

Review your investment strategy

While you are evaluating your contributions, take a moment to consider how your portfolio is allocated. Keep in mind that diversification – spreading your money across different asset classes and investment styles – is an important part of any investment strategy. Not only can it help you reduce risk, it can increase your exposure to market opportunities. Diversification does not, however, guarantee a profit or protect against a loss.

Questions?

For personal assistance, call 1-866-288-3257 (toll-free), between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday–Friday, to speak with a Service Representative.

When accessing your account by phone, you will be asked by a recorded message to enter your Social Security number (without dashes) and your personal identification number (PIN), which will initially be the month and year of your birth (MMYY). You will then be prompted to change your PIN to another four-digit number.

Before investing, consider the investment option's or fund's investment objectives, risks, charges and expenses. Call 1-866-288-3257 for an offering statement or prospectus and, if available, a summary prospectus containing this and other information. Read it carefully.

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